

Illustration of Benefits:

The following example portrays the benefit under the plan taken by a parent, 35 years next birthday who is planning for future education of his child.

Number of years to university education	25 years
Current estimated annual university fees	Rs. 235,556
Period of education	4 years
Target Fund (After 25 years)	Rs. 3,190,701

Quarterly Income Benefit required meeting school fees on parent death

Rs. 25,000

Contribution

Main Takaful Contribution	Rs. 50,000 p.a
Income Benefit Contribution	Rs. 6,300 p.a
Total Annual Contribution	Rs. 56,300 p.a

Policy Year	7% p.a. Expected Rate of Return	9% p.a. Expected Rate of Return	11% p.a. Expected Rate of Return
	Cash Value	Cash Value	Cash Value
5	202,940	213,230	223,954
10	538,940	596,349	660,188
15	981,614	1,150,106	1,350,878
20	1,564,231	1,949,375	2,442,700
25	2,338,353	3,110,200	4,175,596

On death of parent prior to maturity

Continuation Benefit	Rs. 50,000 per annum
Income Benefit	Rs. 25,000 per quarter

Disclaimer

- This Takaful product is underwritten by EFU Life – Window Takaful Operations. It is not guaranteed by JS Bank Limited or its affiliates and is not a JS Bank product.
- The contributions received with respect to the Takaful policies are invested by EFU Life – Window Takaful Operations as per laid down terms and conditions and is responsible for all underwriting risk.
- All Takaful Claims, charges and payments relating to the Takaful Policies shall be the sole and exclusive responsibility of EFU Life – Window Takaful Operations.
- As per the directive of SECP, the values given above are based at assumed rates of return of 7%, 9% and 11% per annum. However, the actual values will depend upon the performance of the underlying investments in the EFU Takaful growth funds and can be higher or lower than the ones illustrated above. The investment risk of the selected fund shall be borne by the policyholder.
- The contributions in the plan are invested in the mentioned growth fund.
- The past performance of fund is not necessarily a guide to future performance. Any forecast made is not necessarily indicative of future or likely performance of the funds and neither EFU Life – Window Takaful Operations nor JS Bank Limited will incur any liability for the same.
- A personalized illustration of benefits will be provided to the participant by sales representative. Please refer to the notes in the illustration for detailed understanding of the various Terms and Conditions; you are required to fully understand the illustration and other terms and conditions of the plan.
- JS Bank is just a promoter and distributor of this product to its valued customers.
- Service charges and taxes will be applicable as per the Bank's "Schedule of Charges" and taxation laws as stipulated by the relevant authorities.



0800-011-22 | www.jsbl.com
238 Branches in 122 Cities

Branch Network

Sindh
Karachi
26th Street DHA
Bahadarabad
Abul Hasan Isphahani
Bahadarabad
Bokhari Commercial DHA
Cloth Market
Dhoraji
Federal B. Area
Garden West
Gulistan-e-Jauhar
Gulshan Chowrangi
Gulshan-e-Hadeed
Gulshan-e-Iqbal
Hawksbay Road
Hydri Market
IBA City Campus
Islamia College
Jheel Park PECHS
Jodia Bazar
Karachi Stock Exchange
Kh-e-Ittahad DHA
Kh-e-Shahbaz DHA
Korangi Industrial Area
Korangi Road Phase 1
Landhi
Lucky Star
M. A. Jinnah Road
Marriott Road
N. Karachi Industrial Area
Nazimabad
New Challi
North Napier
North Nazimabad
Orangi
Park Tower Clifton
Progressive Plaza, Shahrah-e-Faisal
S.I.T.E.
Saddar
Safoora Goth
Shah Faisal Colony
Shaheen Complex
Shahrah-e-Faisal
Sohrab Goth
Teen Talwar Clifton
Timber Market
U.P. Morr
Urdu Bazar
Zamzama DHA
Hyderabad
Citizen Colony
Cloth Market
Latifabad
Qasimabad
Saddar Bazar
SITE Hyderabad
Sukkur
IBA Campus
Military Road
Shaheed Gunj
Badin
Bihria City
Dadu
Digri
Ghotki
Jacobabad
Jamshoro
Kotri
Kandhkot

Khairpur
Kunri
Larkana
Maatli
Mehar
Mirpurkhas
Mirwah Gorchani
Mitthi
Moro
Nawabshah
Pano Aqil
Qambar
Sanghar
Sehwan Shareef
Shahdadkot
Shahdadpur
Sheikh Bhirkio
Sultanabad
Tando Adam
Tando Allahyar
Tando Jam
Tando Muhammad Khan
Thatta
Umerkot
Punjab
Lahore
Airport Road
Allama Iqbal Town
Azam Cloth Market
Badami Bagh
Baghbanpura
Bahria Town
Brandreth Road
Cavalry Ground
Chowburji
Circular Road
College Road
DHA Phase VI
DHA T-Block
DHA Z-Block
Ferozepur road
Ichra Bazar
Johar Town
M. M. Alam Road
Model Town
Raiwind Road
Shadman Town
Shah Alam Market
Shadbagh
Shahdara
Upper Mall
Urdu Bazar
WAPDA Town
The Mall Branch
Rawalpindi
Bahria Town
Bahria Town Phase 7
Bank Road
Airport Housing Society
DHA Phase 2
Peshawar Road
Raja Bazar
Saidpur Road
Sattelite Town
Faisalabad
Grain Market
Gulistan Colony
Karkhana Bazar

Liaquat Road
Satiana Road
Gujranwala
Bank Square
G. T. Road
Sheikhupura Rd
Multan
Abdali Road
Bosan Road
Vehari Road
Gujrat
G.T.Road
Kacheri Chowk
Kasur
Agrow Kasur
Chandni Chowk
Pakpattan
Agrow Pakpattan
Pakpattan Sharif
Sialkot
Shahabpura
Aziz Shaheed
Sheikhupura
Agrow Sheikhupura
Sheikhupura Branch
Agrow Elahbad Theengmorr
Arifwalla
Bahawalpur
Bhakkar
Bawalnagar
Burewala
Chakwal
Chichawatni
Chiniot
Chishtian
Daska
Dera Ghazi Khan
Dinga
Dipalpur
Gagoo Mandi
Gojra
Gohadpur
Hafizabad
Haroonabad
Hasilpur
Jalalpur Jattan
Jauharabad
Jhelum
Jhang
Khanewal
Kharian
Lalamusa
Leiah
Lodhran
Mandi Bahauddin
Mandi Faizabad
Mian Chunnoo
Muridke
Muzaffargarh
Nankana
Nankana Sahib
Narowal
Okara
Pir Mahal
Rabwa
Rahim Yar Khan
Sadiqabad
Sahiwal
Sambrial

Sargodha
Taxila
Toba Tek Singh
Vehari
Ugoki
Wazirabad
Khyber Pakhtoonkhwa
Peshawar
Dabgari Gardens
Fakhar-e-Alam Road
SikandarPura
Karkhano Hayatabad
University Road
Abbottabad
Attock
D.I.Khan
Haripur
Mardan
Mingora
Saleh khana
Timergara
Topi
Balochistan
Quetta
Quetta
Zarghoon Road
Chamman
Azad Jammu & Kashmir
Chaksawari
Charhoi
Dadyal
Dina
Jatlan
Khui Ratta
Kotli
Mirpur
Muzaffarabad
Naarr
Rawalakot
Sehnsa
Gilgit-Baltistan
Gilgit
Federal Capital
Blue Area
E-11 Markaz
F-10 Markaz
F-7 Markaz
F-8 Markaz
G-11 Markaz
I-8 Markaz
I-9 Markaz
Islamabad Stock Exchange
Khanna Pul
NPF 0-9, PWD Road

0800-011-22
www.jsbl.com
238 Branches
in 122 Cities

JS KHUSHAL MUSTAQBIL TAKAFUL
Education & Marriage Plan



0800-011-22 | www.jsbl.com
238 Branches in 122 Cities

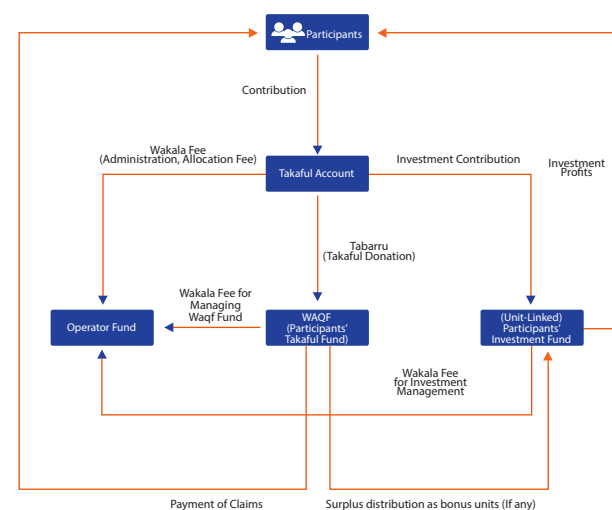


JS KHUSHAL MUSTAQBIL TAKAFUL Education & Marriage Plan

JS Khushal Mustaqbil Takaful plan is specially designed to safeguard the future of your children by providing the prospect to save for their education and marriage. JS Khushal Mustaqbil is a regular contribution, unit-linked Takaful plan that is Shari'ah compliant, underwritten by EFU Life – Window Takaful Operations.

What is Takaful?

Takaful is a Shari'ah compliant way of safeguarding yourself and your family against future financial losses. EFU Life's Takaful model is based on the Wakalah-Waqf principle. Individuals in the community come together for a common purpose and contribute into a Waqf Fund operated by a Takaful Operator to protect themselves against future financial losses.



Features of JS Khushal Mustaqbil Plan

JS Khushal Mustaqbil plan provides you with a complete financial planning solution to plan for your children's future education and marriage as well as customizing the solution by including additional protection benefits, no matter what uncertainty life unfolds.

Year	Allocation as Percentage of Contribution
1	25%
2	80%
3	90%
4 to 5	100%
6 to 10	103%
11 to 15	105%
16 to 20	107%
21 to 25	110%

Continuation Benefit: In the unfortunate event of death prior to the maturity of the plan, the plan's Continuation Benefit will ensure that all future contributions will be paid by Participant's Takaful Fund (PTF) managed by EFU Life, following the participant's death until the plan's maturity date. This means that the funds that you had planned for will still be available for your children.

Maturity Benefit: At the end of the membership term, the maturity benefit will be payable as follows:

Basic cash value of Participant's Investment Account (PIA)

Plus

Cash Value from Fund Acceleration Contributions in the Participant's Investment Account.

Additional Takaful Benefits: Participants can opt for following extra benefits:

- ✓ Additional Term Takaful
- ✓ Takaful Income Benefit
- ✓ Takaful Accidental Death Benefit *
- ✓ Takaful Accidental Death and Disability Benefit *
- ✓ Takaful Waiver of Contribution

**Note: Only one of the two accidental supplementary benefits may be selected*

Surplus Sharing: You can enjoy unique feature of Surplus Sharing in addition to risk mitigation benefits. By contributing Tabarru (donation) into the Participant's Takaful Fund (PTF), you may be entitled to a share of possible surplus funds at the end of each year.

Fund Acceleration Contributions: You can enjoy plan flexibility by further boosting your savings through lump sum contribution during the policy period as Fund Acceleration Contributions (FAC). The minimum FAC amount is Rs. 20,000 per payment.

Minimum Contribution

The Minimum Contribution for the JS Khushal Mustaqbil Takaful plan is Rs. 20,000 per annum.

Fund Management Expertise & Investments Avenues

Your contribution is managed by experts to maximize capital growth by investing in a portfolio spread across a wide range of Shari'ah Compliant investments such as:

- ✓ Islamic mutual funds
- ✓ Approved equity markets

- ✓ Terms deposits in Islamic Banks
- ✓ Sukuk Bonds

Waqf Donation

Waqf Donation, which depends on the remaining contributions, will be transferred from Basic Plan Contribution into Participants Takaful Fund.

Full & Partial Funds Withdrawal Opportunity

Although not advisable, but as a member of JS Khushal Mustaqbil Takaful plan, you are entitled to make withdrawals from your plan. Your options are as follows:

- Total cash value at any time.
- Partial withdrawal with at least Rs. 25,000 remaining as cash value.

Eligibility & Terms

The JS Khushal Mustaqbil plan is available to anyone between 18 and 65 years, the maximum maturity age of the participant is 75 years. The term of the Takaful contract can vary between 10 and 25 years.

Note:

Following applicable charges, on the basic Takaful Plan, are based on the principle of Wakalat-ul-Istismar:

- An Allocation Fee will be charged as Year 1: 75% - Year 2: 20% - Year 3: 10% - Year 4 and onwards: 0%
- An Administration Charge of Rs.1,500 per annum will be applicable.
- Bid Offer Spread of 5% of Allocable Contribution will be charged.
- Investment Management Fee of 1.5% p.a. of the Fund Value will be applied. This charge will be recurring.

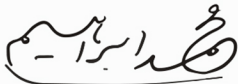
بِسْمِ اللَّهِ الرَّحْمَنِ الرَّحِيمِ

CERTIFICATE OF SHARIAH COMPLIANCE
FOR EFU LIFE ASSURANCE LTD - WINDOW TAKAFUL OPERATIONS

In the capacity of Shariah Advisor of EFU Life Assurance Ltd – **Window Takaful Operations**, I certify that I have reviewed the structure of **Khushal Mustaqbil Takaful Plan** which is being distributed by **JS Bank** and riders which are based on the **Wakalah-Waqf** takaful model. I have also examined all relevant processes and documents including the Participants Membership Documents. In addition I have reviewed in detail the investments with regard to all Takaful funds.

Based on Shariah rulings and to the best of my knowledge and belief, the **Window Takaful Operations** of EFU Life Assurance Ltd including Individual and Group Family Takaful products and riders, investments of all Takaful funds, relevant documents and processes are compliant from all aspects of Shariah.

In my opinion, it is permissible from the Shariah point of view to obtain Membership in this product and benefit from it.



Mufti Muhammad Ibrahim Essa
Shariah Advisor

