

## Illustration of Benefits:

The following example portrays the benefit under the plan taken by a parent, 35 years next birthday who is planning for future education of his child.

### Parameter:

Participant's Age	35 years
Number of years to university education	25 years
Current estimated annual university fees	Rs. 191,523
Period of education	4 years
Target Fund after 25 years	Rs. 2,594,259

Quarterly Income Benefit required meeting school fees Rs. 12,500

### Contribution

Main Takaful Contribution	Rs. 50,000 p.a
Income Benefit Contribution	Rs. 3,151 p.a
<b>Total Annual Contribution</b>	<b>Rs. 53,151 p.a</b>

### Illustrative Values:

All benefits are at the end of the policy year

Policy Year	Cumulative Main Plan Contributions Paid	Cash Value* of Regular Contribution		
		6% p.a. Expected Rate of Return	8% p.a. Expected Rate of Return	10% p.a. Expected Rate of Return
5	250,000	199,621	209,910	220,644
10	500,000	512,786	567,605	628,623
15	750,000	905,887	1,060,678	1,245,251
20	1,000,000	1,399,272	1,739,921	2,176,326
25	1,250,000	2,027,697	2,684,869	3,591,452

### On death of parent prior to maturity

Continuation Benefit	Rs. 50,000 per annum
Income Benefit	Rs. 12,500 per quarter

## Disclaimer

- This Takaful product is underwritten by EFU Life – Window Takaful Operations. It is not guaranteed by JS Bank Limited or its affiliates and is not a JS Bank product.
- The contributions received with respect to the Takaful policies are invested by EFU Life – Window Takaful Operations as per laid down terms and conditions and is responsible for all underwriting risk.
- All Takaful claims, charges and payments relating to the Takaful Policies shall be the sole and exclusive responsibility of EFU Life – Window Takaful Operations.
- As per the directives of SECP, the values given above are based at expected rates of return of 6%, 8%, and 10% per annum. However, the actual values will depend upon the performance of the underlying investments in the EFU Takaful growth funds and can be higher or lower than the ones illustrated above. The investment risk of the selected fund shall be borne by the participant.
- The contributions in the plan are invested in the EFU Takaful Growth Fund.
- The past performance of fund is not necessarily a guide to future performance. Any forecast made is not necessarily indicative of future or likely performance of the funds and neither EFU Life – Window Takaful Operations nor JS Bank Limited will incur any liability for the same.
- A personalized illustration of benefits will be provided to the participant by sales representative. Please refer to the notes in the illustration for detailed understanding of the various Terms and Conditions; you are required to fully understand the illustration and other Terms and Conditions of the plan.
- JS Bank is just a promoter and distributor of this product to its valued customers.
- Taxes will be applicable as per taxation laws as stipulated by relevant authorities.

## Branch Network

**Sindh**  
**Karachi**  
 Abul Hasan Ispahani  
 Bahadurabad  
 Bohra Pir  
 Cloth Market  
 Dehli Colony  
 DHA 26th Street  
 DHA Bokhari Commercial  
 DHA Kh-e-Ittehad  
 DHA Kh-e-Shahbaz  
 DHA Khadda Market  
 DHA Korangi Road, Phase 1  
 DHA Phase VIII  
 DHA Zamzama  
 Dhoraji  
 Federal B. Area  
 Garden West  
 Gulistan-e-Jauhar  
 Gulshan Chowranghi  
 Gulshan-e-Hadeed  
 Gulshan-e-Iqbal  
 Hawksbay Road  
 Hydri Market  
 IBA City Campus  
 Islamia College  
 Jheel Park PECHS  
 Jodia Bazar  
 Karachi Stock Exchange  
 Korangi Industrial Area  
 Landhi  
 Lucky Star  
 M. A. Jinnah Road  
 Malir Cantt  
 Marriott Road  
 N. Karachi Industrial Area  
 Nazimabad  
 New Challi  
 North Napier  
 North Nazimabad  
 Ocean Mall, Clifton  
 Orangi  
 Park Towers, Clifton  
 Progressive Plaza,  
 Shahrah-e-Faisal  
 Regal Chowk, Saddar  
 S.I.T.E.  
 Saddar  
 Safoora Goth  
 Shah Faisal Colony  
 Shaheen Complex  
 Shahrah-e-Faisal  
 Shershah  
 Sohrab Goth  
 Teen Talwar Clifton  
 The Center  
 Timber Market  
 U.P. Morr  
 Urdu Bazar  
**Hyderabad**  
 Anaj Mandi  
 Citizen Colony  
 Cloth Market  
 DHA  
 Latifabad  
 Qasimabad  
 Saddar Bazar  
 SITE Hyderabad  
**Sukkur**  
 IBA Campus  
 Military Road  
 Shaheed Gunj  
**Badin**  
**Bharia**  
**Chak 41 Jamrao Road**  
 (Distt. Sanghar)  
**Dadu**  
**Dera Murad Jamali**

**Digri**  
**Ghotki**  
**Jacobabad**  
**Jamshoro**  
**Kotri**  
**Kandhkot**  
**Khairpur**  
**Khigro**  
**Kunri**  
**Larkana**  
**Maatli**  
**Mehar**  
**Mirpurkhas**  
**Mitthi**  
**Moro**  
**Nawabshah**  
**Pano Aqil**  
**Qambar**  
**Sanghar**  
**Sehwan Shareef**  
**Shahdadkot**  
**Shahdadpur**  
**Sheikh Bhirkio**  
**Shikarpur**  
**Sultanabad**  
**Tando Adam**  
**Tando Allahyar**  
**Tando Jam**  
**Tando Muhammad Khan**  
**Thatta**  
**Umerkot**  
**Usta Muhammad**  
**Punjab**  
**Lahore**  
 Airport Road  
 Allama Iqbal Town  
 Azam Cloth Market  
 Badami Bagh  
 Baghbanpura  
 Bahria Town  
 Brandreth Road  
 Cavalry Ground  
 Chowburji  
 Circular Road  
 College Road  
 DHA Phase VI  
 DHA T-Block  
 DHA Z-Block  
 Ferozepur Road  
 Gulberg  
 Ichra, Ferozepur Road  
 Johar Town  
 M. M. Alam Road  
 Model Town  
 Mughalpur  
 Raiwind Road  
 Shadman Town  
 Shah Alam Market  
 Shadbagh  
 Shahdara  
 Upper Mall  
 Urdu Bazar  
 WAPDA Town  
 The Mall Branch  
 Zarrar Shaheed Road  
**Rawalpindi**  
 Airport Housing Society  
 Bahria Town  
 Bahria Town, Phase 7  
 Bank Road  
 Chakri Road  
 DHA Phase 2  
 Khayaban-e-Sir Syed  
 Kurri Road  
 Peshawar Road  
 Raja Bazar  
 Range Road

Saidpur Road  
 Sattelite Town  
**Faisalabad**  
 Grain Market  
 Gulistan Colony  
 Karkhana Bazar  
 Liaquat Road  
 Satiana Road  
**Gujranwala**  
 Bank Square  
 C. T. Road  
 Sheikhupura Rd  
**Multan**  
 Abdali Road  
 Gosan Road  
 Vehari Road  
**Gujrat**  
 G. T. Road  
 Kacheri Chowk  
**Kasur**  
 Agrw, Kasur  
 Chandni Chowk  
**Pakpattan**  
 Agrw, Pakpattan  
 Pakpattan Sharif  
**Sialkot**  
 Shahabpura  
 Sialkot Cantt  
**Sheikhupura**  
 Agrw, Sheikhupura  
 Sheikhupura Branch  
**Arifwala**  
**Bahawalpur**  
**Bhakkar**  
**Bahawalnagar**  
**Burewala**  
**Chak 89 (Distt Sahiwal)**  
**Chakwal**  
**Chah Chand Wala (District Rajanpur)**  
**Chichawatni**  
**Chiniot**  
**Chishtian**  
**Daska**  
**Dera Ghazi Khan**  
**Dinga**  
**Dipalpur**  
**Ellahbad Theengmorr**  
**Gagoo Mandi**  
**Gojra**  
**Gohadpur**  
**Gulyana**  
**Jalalpur Jattan**  
**Hafizabad**  
**Haroonaabad**  
**Hasilpur**  
**Jauharabad**  
**Jehlum**  
**Jhang**  
**Kamoki**  
**Khanewal**  
**Kharian**  
**Lalamusa**  
**Layyah**  
**Lodhran**  
**Mandi Bahauddin**  
**Mandi Faizabad**  
**Mian Chunnoo**  
**Mouza Kachi Jamal (Distt. Khanpur)**  
**Mouza Parhar Sharqi (Distt. Muzaffargarh)**  
**Muridke**  
**Muzaffargarh**  
**Nankana**  
**Nankana Sahib**  
**Narowal**  
**Nekapura (Distt. Sialkot)**

**Okara**  
**Pir Mahal**  
**Qaboola**  
**Rabwa**  
**Rahim Yar Khan**  
**Sadiqabad**  
**Sahival**  
**Sambrial**  
**Sargodha**  
**Taxila**  
**Toba Tek Singh**  
**Vehari**  
**Ugoki**  
**Wazirabad**  
**Khyber Pakhtunkhwa**  
**Peshawar**  
 Dabgari Gardens  
 Fakhar-e-Alam Road  
 Grain Market  
 Sikandarapura  
 Karkhana Hayatabad  
 University Road  
**Abbottabad**  
**Attock**  
**Bafa**  
**Chitral**  
**D.I.Khan**  
**Haripur**  
**Mardan**  
**Mingora**  
**Saleh Khana**  
**Timergara**  
**Topi**  
**Balochistan**  
**Quetta**  
 M. A. Jinnah Road  
 Quetta Cantt  
 Zarghoun Road  
**Chamman**  
**Azad Jammu & Kashmir**  
**Chaksawari**  
**Charhoi**  
**Dadyal**  
**Dina**  
**Jatlan**  
**Khui Ratta**  
**Kotli**  
**Mirpur**  
**Muzaffarabad**  
**Naarr**  
**Rawalakot**  
**Sehnsa**  
**Hattian**  
**Seri**  
**Gilgit-Baltistan**  
**Gilgit**  
**Federal Capital**  
 Blue Area  
 E-11  
 F-10  
 F-7  
 F-8  
 G-11  
 G-13  
 G-15  
 I-8  
 I-9  
 Islamabad Stock Exchange  
 Khanna Pul  
 NPF 0-9, PWD Road  
 Tarlai Kalan





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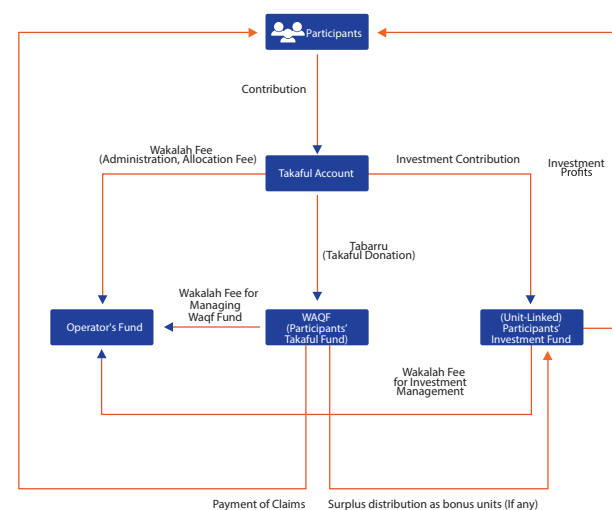
  
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## JS KHUSHAL MUSTAQBIL TAKAFUL Education & Marriage Plan

JS Khushal Mustaqbil Takaful plan is specially designed to safeguard the future of your children by providing the prospect to save for their education and marriage. JS Khushal Mustaqbil is a regular contribution, unit-linked Takaful plan that is Shari'ah compliant, underwritten by EFU Life – Window Takaful Operations.

### What is Takaful?

Takaful is a Shari'ah compliant way of safeguarding yourself and your family against future financial losses. EFU Life's Takaful model is based on the Wakalah-Waqf principle. Individuals in the community come together for a common purpose and contribute into a Waqf Fund operated by a Takaful Operator to protect themselves against future financial losses.



### Features of JS Khushal Mustaqbil Plan

JS Khushal Mustaqbil plan provides you with a complete financial planning solution to plan for your children's future education and marriage as well as customizing the solution by including additional protection benefits, no matter what uncertainty life unfolds.

### Allocation of Contribution:

Year-wise allocation percentages of the participant's contribution are shown in the table below:

Year	Allocation as Percentage of Contribution
1	30%
2	80%
3	90%
4 to 5	100%
6 to 10	103%
11 to 15	105%
16 to 20	107%
21 to 25	110%

**Continuation Benefit:** In the unfortunate event of death prior to the maturity of the plan, the plan's Continuation Benefit will ensure that all future contributions will be paid by Participant's Takaful Fund (PTF) managed by EFU Life, following the participant's death until the plan's maturity date. This means that the funds that you had planned for will still be available for your children.

**Maturity Benefit:** At the end of the membership term, the maturity benefit will be payable as follows:

Basic Cash Value of Participant's Investment Account (PIA)

Plus

Cash Value from Fund Acceleration Contributions in the Participant's Investment Account.

**Additional Takaful Benefits:** Participants can opt for following extra benefits:

- ✓ Additional Term Takaful
- ✓ Takaful Income Benefit
- ✓ Takaful Accidental Death Benefit \*
- ✓ Takaful Accidental Death and Disability Benefit \*
- ✓ Takaful Waiver of Contribution

*\*Note: Only one of the two accidental supplementary benefits may be selected*

**Surplus Sharing:** You can enjoy unique feature of Surplus Sharing in addition to risk mitigation benefits. By contributing Tabarru (donation) into the Participant's Takaful Fund (PTF), you may be entitled to a share of possible surplus funds at the end of each year.

**Fund Acceleration Contributions:** You can enjoy plan flexibility by further boosting your savings through lump sum contribution during the policy period as Fund Acceleration Contributions (FAC). The minimum FAC amount is Rs. 20,000 per payment.

- 100% of FAC payment is allocated to purchase units.

### Minimum Contribution

The Minimum Contribution for the JS Khushal Mustaqbil Takaful plan is Rs. 20,000 per annum.

### Fund Management Expertise & Investments Avenues

Your contribution is managed by experts to maximize capital growth by investing in a portfolio spread across a wide range of Shari'ah Compliant investments such as:

- ✓ Islamic mutual funds
- ✓ Approved equity markets

- ✓ Term deposits in Islamic Banks
- ✓ Sukuk Bonds

### Waqf Donation

Waqf Donation, which depends on the remaining contributions, will be transferred from Basic Plan Contribution into Participant's Takaful Fund.

### Full & Partial Funds Withdrawal Opportunity

Although not advisable, but as a member of JS Khushal Mustaqbil Takaful plan, you are entitled to make withdrawals from your plan. Your options are as follows:

- Total cash value at any time.
- Partial withdrawal with at least Rs. 25,000 remaining as cash value.

### Eligibility & Terms

The JS Khushal Mustaqbil plan is available to anyone between 18 and 65 years, the maximum maturity age of the participant is 75 years. The term of the Takaful contract can vary between 10 and 25 years.

### Note:

Following applicable charges, on the basic Takaful Plan, are based on the principle of Wakalat-ul-Istismar:

- An Allocation Fee will be charged as Year 1: 70% - Year 2: 20% - Year 3: 10% - Year 4 and onwards: 0%
- An Administration Charge of Rs.1,500 per annum will be applicable.
- Bid Offer Spread of 5% of allocable contribution will be charged.
- Investment Management Fee of 1.5% p.a. of the Fund Value will be applied.



بِسْمِ اللّٰهِ الرَّحْمٰنِ الرَّحِیْمِ

## CERTIFICATE OF SHARIAH COMPLIANCE

### FOR EFU LIFE ASSURANCE LTD - WINDOW TAKAFUL OPERATIONS

In the capacity of Shariah Advisor of EFU Life Assurance Ltd – **Window Takaful Operations**, I certify that I have reviewed the structure of **Khushal Mustaqbil Takaful Plan** which is being distributed by **JS Bank** and riders which are based on the **Wakalah-Waqf** takaful model. I have also examined all relevant processes and documents including the Participants Membership Documents. In addition I have reviewed in detail the investments with regard to all Takaful funds.

Based on Shariah rulings and to the best of my knowledge and belief, the **Window Takaful Operations** of EFU Life Assurance Ltd including Individual and Group Family Takaful products and riders, investments of all Takaful funds, relevant documents and processes are compliant from all aspects of Shariah.

In my opinion, it is permissible from the Shariah point of view to obtain Membership in this product and benefit from it.

And Allah Knows Best.

Mufti Muhammad Ibrahim Essa  
Shariah Advisor

