

These supplementary benefits are:

• **Takaful Income Benefit**

This benefit ensures that a quarterly income is paid to the family in case of the unfortunate death of the Participant during the plan term.

• **Takaful Accidental Death and Disability Benefit**

In case of accidental death or disability of the Participant, this rider provides an additional lump sum benefit.

• **Takaful Waiver of Contribution**

In case an individual is unable to follow his/her occupation due to disability because of sickness or accident, the contribution of the plan would be paid by WAQF Fund/PTF managed by EFU Life.

FAQ's

Who can apply?

- The participant should be between 18 and 65 years old. However, the maximum age at maturity cannot be more than 75 years
- The term of the Takaful contract can vary between 10 and 25 years.
- For the participant, the minimum contribution is PKR 20,000 annually.

What are the charges?

Following charges apply, on the basic Takaful Plan and are based on the principle of Wakalat-ul-Istismar:

- An Allocation Fee will be charged, after which the remaining part of the contribution will be allocated as percentages mentioned above in Unit Allocation Table.
- An Administration Charge of Rs. 1,500 per annum will be charged.
- Bid Offer Spread of 5% of net allocable contribution will be charged.
- Investment Management Fee of 1.5% p.a. of the Fund Value will be applied.

Waqf Donation

Waqf Donation, depending on the future unpaid contributions and age of the Participant, will be transferred from Takaful Account into PTF.

How can I have access to my savings?

If your circumstances change and you have a need for cash, you can encash your Plan for the Total Cash Value in the Participant's Investment Account (PIA), at any time. Please remember that the value in the early years is likely to be low

as the Plan is designed for long term financial planning needs. Alternatively, you may just want a small proportion of the capital you have built up. This Plan gives you the facility to make partial withdrawals at any time whilst continuing to make contributions. This facility is subject to at least Rs. 25,000 remaining as cash value after such withdrawals.

Disclaimer

- This product is underwritten by EFU Life – Window Takaful Operations. It is not guaranteed or insured by Habib Metropolitan Bank or its affiliates and is not a product of Habib Metropolitan Bank. Hence EFU Life is responsible for all underwriting risk.
- Habib Metropolitan Bank is just a promoter and distributor of this product to its valued customers.
- Arrangements of all Takaful Claims, charges and payments relating to the Takaful Policies shall be the sole and exclusive responsibility of EFU Life.
- The past performance of fund is not necessarily a guide to future performance. Any forecast made is not necessarily indicative of future or likely performance of the funds and neither EFU Life – Window Takaful Operator nor Habib Metropolitan Bank will incur any liability for the same.
- A personalized illustration of benefits will be provided to you by our consultant. Please refer to the notes in the illustration for detailed understanding of the various Terms and Conditions; you are required to fully understand the illustration and other terms and conditions of the plan.
- Taxes will be applicable as per taxation laws as stipulated by relevant authorities

EFU LIFE - WINDOW TAKAFUL OPERATIONS

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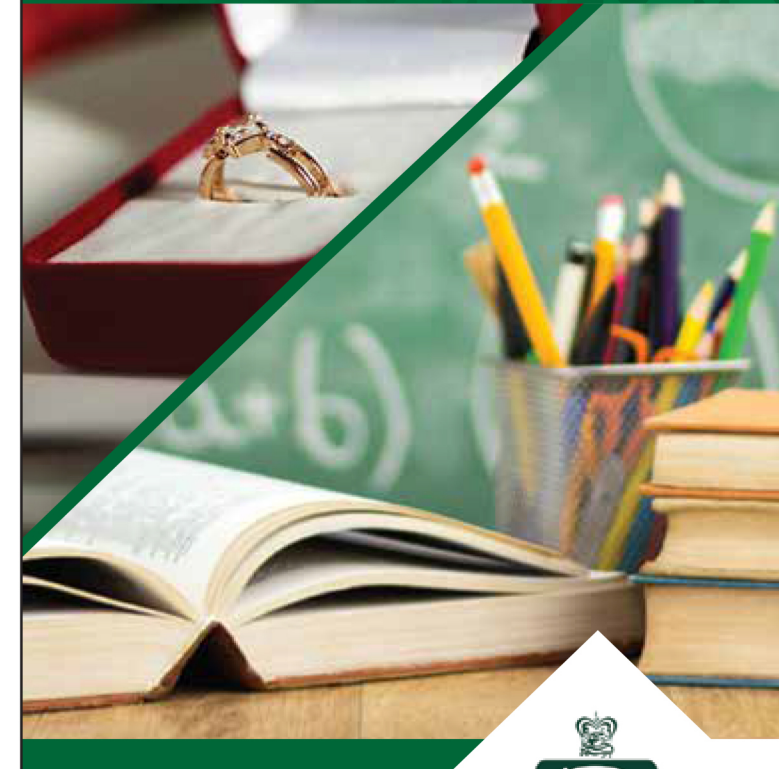
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RIGHTWAY TO PLAN YOUR CHILD EDUCATION & MARRIAGE

A PLAN THAT ENSURES YOU DON'T
COMPROMISE ON YOUR GOALS
FOR YOUR CHILD'S FUTURE



Kamyab Mustaqbil Plan
(EDUCATION & MARRIAGE PLAN)

Raising your children and making their dreams come true is the wish of all parents. In order to give better education and dream marriage to your children you put all your effort and want them to achieve 100% success in every challenge that they will be facing in future. You will require a suitable financial plan that ensures you don't compromise on your goals for your child's future. EFU Life-Window Takaful operations presents Kamyab Mustaqbil Plan (Education & marriage plan) which will help you to save systematically so that you can secure your child's future needs.

What is Takaful?

Takaful is a Shariah compliant way of safeguarding yourself and your family against future financial losses. A Takaful product assists participants to share their risk on the basis of cooperation, brotherhood, mutuality and solidarity for the common good.

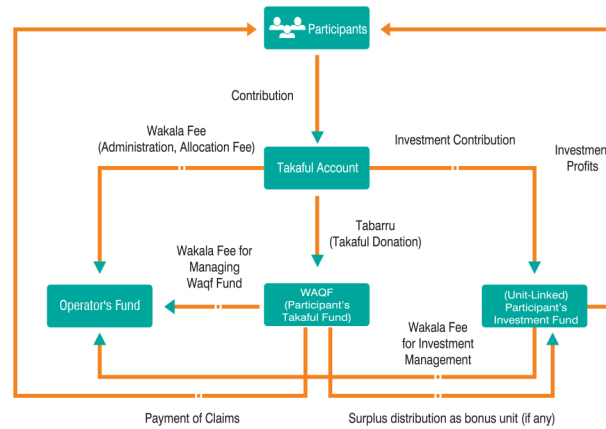
Kamyab Mustaqbil Plan

This is a Shariah compliant Takaful plan that provides you with a complete financial planning solution to plan for your children's future education and marriage no matter what uncertainty life unfolds. The plan helps you accumulate a savings fund over a period and also allows flexible additional protection benefits at any time during the plan term.

This Plan has been reviewed and approved by the Shariah Advisor of EFU life-Window Takaful Operations Mufti Muhammad Ibrahim Essa who is a prominent scholar from Jamiah Darul Uloom Karachi and has a vast experience of Islamic finance and takaful.

How does the Takaful Membership operate?

EFU Life's takaful model is based on the Wakalah-Waqf principle. Individuals in the community come together for a common purpose and contribute into a Waqf Fund operated by a Takaful Operator to protect themselves against future financial losses. The following pictorial representation summarizes how your Takaful membership will operate with EFU Life:



What are the Opportunities for Growth?

Your contributions to the plan will be utilized to purchase units of EFU Takaful Growth Fund. This is a unit linked fund comprising of Shariah compliant investments. The objective of the Fund is to maximize capital growth by investing in a portfolio spread across a wide range of investments such as Islamic mutual funds, approved equities, term deposits in Islamic Banks and Sukuk bonds. The fund is managed by in-house investment experts who adjust the mix of underlying investments in light of economic conditions and investment opportunities.

What is Surplus Sharing?

Takaful offers a unique feature of Surplus Sharing to the Participants in addition to risk mitigation benefits. By contributing Tabarru (donation) into the Participant's Takaful Fund (PTF), the participant may be entitled to a share of possible surplus funds. At the end of each year, EFU Life will determine the surplus in the PTF based on the method approved by the Shariah Advisor and Appointed Actuary.

What are the benefits of Surplus Sharing?

A part of the surplus may be distributed back to the participant in the form of Bonus Units through additional unit allocation in the Participant's Investment Account (PIA). These Bonus Units will enhance the Cash Value of your Takaful plan.

Fund Acceleration Contributions

In case the Participant has extra funds available, the plan provides the flexibility to channel these to the plan and

provide a boost to the savings. These lump sum contributions are called Fund Acceleration Contributions (FAC) and can be paid anytime during the years where policy is active.

The minimum FAC amount is Rs. 20,000 per payment.

How Contribution is allocated?

Year-wise allocation percentages of the participant's contribution are shown in the table below:

Year	Allocation as percentage of Contribution
1	35%
2	85%
3	95%
4 to 5	100%
6 to 10	103%
11 to 25	105%

Fund Acceleration Contribution:

100% of FAC payment is allocated to purchase units.

What are the Takaful Benefits?

Continuation Benefit:

In the unfortunate event of death prior to the maturity of the plan, you would want to make sure that the future plans for your children are still fulfilled.

The Continuation Benefit which is built into the plan will ensure that all future contributions will be paid by the PTF following the participant's death until the plan's maturity date. This means that the funds that you had planned for will still be available for your children.

Maturity Benefit

At the end of the membership term and whilst the participant is alive, the maturity benefit will be payable as follows:

- The Basic cash value of Participant's Investment Account (PIA)
- Plus
- The cash value from Fund Acceleration Contributions in the Participant's Investment Account.

Are there any Additional Benefits?

The Plan also offers various supplementary benefits which may be attached to it to enhance the Takaful protection.

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CERTIFICATE OF SHARIAH COMPLIANCE

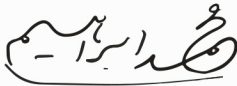
FOR EFU LIFE ASSURANCE LTD - WINDOW TAKAFUL OPERATIONS

In the capacity of Shariah Advisor of EFU Life Assurance Ltd - **Window Takaful Operations**, I certify that I have reviewed the structure of **Kamyab Mustaqbil Plan** which is being distributed by **Habib Metropolitan Bank Limited**. which is based on the **Wakalah-Waqf** takaful model. I have also examined all relevant processes and documents including the Participants Membership Documents.

Based on Shariah rulings and to the best of my knowledge and belief, the **Window Takaful Operations** of EFU Life Assurance Ltd including Individual and Group Family Takaful products and riders, investments of all Takaful funds, relevant documents and processes are compliant from all aspects of Shariah.

In my opinion, it is permissible from the Shariah point of view to obtain Membership in this product and benefit from it.

And Allah Knows Best.



Mufti Muhammad Ibrahim Essa
Shariah Advisor

