



LIFE

EFU LIFE
ASSURANCE LTD.

NOTICE OF EXTRAORDINARY GENERAL MEETING

To be held on July 08, 2020



NOTICE OF EXTRAORDINARY GENERAL MEETING

Notice is hereby given that an Extraordinary General Meeting of the Company will be held on Wednesday, July 08, 2020 at 11:30 a.m. at the Registered Office of the Company at Kamran Centre, 1st Floor, 85 East, Jinnah Avenue, Blue Area, Islamabad to transact the following business:

To elect ten directors as fixed by the Board in accordance with the provisions of the Companies Act, 2017 for a period of three years commencing July 10, 2020. The retiring Directors are Messrs. Rafique R. Bhimjee, Saifuddin N. Zoomkawala, Taher G. Sachak, Muneer R. Bhimjee, Hasanali Abdullah, Heinz Walter Dollberg, Syed Salman Rashid, Ali Raza Siddiqui & Mrs. Rukhsana Shah.

By Order of the Board

ABBAS HUSSAIN
Company Secretary

Karachi
June 16, 2020

NOTES

- i. Any person who seeks to contest the election of directors shall, whether he is retiring or otherwise, file with the Company the following documents at Company's Registered Office not later than fourteen days before the date of the said meeting:
 - i. Notice of his/her intention to offer himself/herself for the election of directors in terms of Section 159(3) of the Companies Act, 2017;
 - ii. Consent to act as director (Form 28) as per Section 167(1) of the Companies Act, 2017 and Listed Companies (Code of Corporate Governance) Regulations, 2019 along with the declaration required under Clause-iv of the Code of Corporate Governance for Insurers, 2016. Form 28 is given under Companies (General Provisions and Forms) Regulations, 2018 available on SECP website and can also be obtained from the Registered Office of the Company;
 - iii. A detailed profile along with his/her office address to be placed on the Company's Website as required under SRO 1196(I)/2019 dated October 03, 2019;
 - iv. An attested copy of CNIC or passport (in case of foreigner);
 - v. A declaration that he/she is eligible to become a director under Companies Act, 2017; Securities Act, 2015; Listed Companies (Code of Corporate Governance) Regulations, 2019; Code of Corporate Governance for Insurers, 2016; PSX Regulations; Memorandum and Articles of Association of the Company; and any other applicable laws/rules/regulations/codes etc. Any other documents/information he/she may think necessary;
 - vi. Information on Annexure 'A' and affidavit on Annexure 'B' required under Insurance Companies (Sound and Prudent Management) Regulation, 2012 notified by the SECP vide SRO 15(1)/2012 dated January 09, 2012 and Annexure 'C' required under SRO No. 1165(1)/2016 dated December 22, 2016. Annexure A, B, C are available on SECP website and can also be obtained from the Registered Office of the Company;
 - vii. Undertaking on Annexure 'A' required under direction issued vide SRO 1525(I)/2018 dated December 14, 2018. The SRO 1525 and undertaking is available on SECP website and can also be obtained from the Registered Office of the Company;
 - viii. Independent Director's will be elected through the process of election of director in terms of Section 159 of the Act and they shall meet the criteria laid down in Section 166 of the Act, and the Companies (Manner and Selection of Independent Directors) Regulations, 2018, accordingly the following additional documents are to be submitted by the candidates intending to contest election of directors as an independent director;

- Declaration by Independent Director(s) under Clause-6(3) of the listed Companies (Code of Corporate Governance) Regulation, 2019;
 - Undertaking on non-judicial stamp paper that he/she meet the requirement of Regulation 4(1) of the Companies (Manner and Selection of Independent Directors) Regulation, 2018 along with the supporting information of the same.
2. Approval from Securities and Exchange Commission of Pakistan is needed to become director of the Company.
 3. The Share Transfer Books of the Company will be closed from July 02, 2020 to July 08, 2020 (both days inclusive). Transfers received in order by our Shares Registrar, CDC Share Registrar Services Ltd., CDC House, 99-B, Block-B, S.M.C.H.S., Main Shahrah-e-Faisal, Karachi-74400 at the close of the business on July 01, 2020 will be considered in time to attend and vote at the meeting.
 4. A member entitled to attend and vote at the Extraordinary General Meeting is entitled to appoint another member as a proxy to attend and vote in respect of him. Forms of proxy must be deposited at the Company's Registered Office not later than 48 hours before the time appointed for the meeting.
 5. CDC Account Holders are advised to follow the following guidelines of the Securities and Exchange Commission of Pakistan.
 - a. **For Attending the Meeting:**
 - i. In case of individuals, the account holder or sub-account holder and their registration details are uploaded as per the Regulations, shall authenticate his identity by showing his original Computerized National Identity Card (CNIC) or original passport at the time of attending the meeting.
 - ii. In case of corporate entity, the Board of Directors' resolution/power of attorney with specimen signature of the nominee shall be produced (unless it has been provided earlier) at the time of the meeting.
 - b. **For Appointing Proxies:**
 - i. In case of individuals, the account holder or sub-account holder and their registration details are uploaded as per the Regulations, shall submit the proxy form as per the above requirement.
 - ii. The proxy form shall be witnessed by two persons whose names, addresses and CNIC numbers shall be mentioned on the form.
 - iii. Attested copies of CNIC or the passport of the beneficial owners and the proxy shall be furnished with the proxy form.
 - iv. The proxy shall produce his original CNIC or original passport at the time of the meeting.
 - v. In case of corporate entity, the Board of Directors' resolution/power of attorney with specimen signature shall be submitted (unless it has been provided earlier) along with proxy form to the Company.
 6. Members are requested to communicate to our Shares Registrar of any change in their addresses. All the Shareholders holding the shares through the CDC are requested to please update their addresses with their Participants.



LIFE

Form Of Proxy

I/We _____

of _____

being a member of EFU LIFE ASSURANCE LTD hereby appoint

Mr. _____

of _____

or failing him _____

of _____

as my / our proxy in my / our absence to attend and vote for me / us and on my / our behalf at the Extraordinary General Meeting of the Company to be held on Wednesday July 08, 2020 at 11:30 a.m. and at any adjournment thereof.

Signed this _____ day of _____ 2020.

WITNESSES:

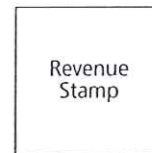
1. Signature: _____

Name: _____

Address: _____

CNIC Or _____

Passport No: _____



Signature of Member(s)

2. Signature: _____

Name: _____

Address: _____

CNIC Or _____

Passport No: _____

Shareholder's Folio No. _____

and / or CDC

Participant I.D.No. _____

and Sub Account No. _____

Important:

This form of Proxy, duly completed, must be deposited at the Company's Registered Office at Kamran Centre, 1st Floor, 85 East, Jinnah Avenue, Blue Area Islamabad, not later than 48 hours before the time appointed for the meeting.

CDC Shareholders and their Proxies are each requested to attach attested photocopy of their Computerized National Identity Card (CNIC) or Passport with this proxy form before submission to the Company.

CDC Shareholders or their Proxies are requested to bring with them their Original Computerized National Identity Card or Passport along with the Participant's ID number and their account number at the time of attending the Extraordinary General Meeting in order to facilitate their identification.

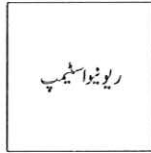


پراکسی فارم

میں/ہم _____
ساکن _____
بحیثیت ممبر ایف یو ایف یو لائف ایٹورنس لمیٹڈ بذریعہ پراکسی _____
ساکن _____
کویا ان کی عدم دستیابی کی صورت میں کسی _____
ساکن _____
کواپنی/ہماری جانب سے پراکسی مقرر کر رہا/رہی ہوں تاکہ وہ بدھ ۸ جولائی ۲۰۲۰ء بوقت ۱۱:۳۰ بجے صبح منعقد ہونے والے غیر معمولی اجلاس عام یا اس کے کسی بھی التواء میں میری/ہماری جگہ شرکت کرے اور ووٹ ڈالے۔

دستخط بروز _____ تاریخ _____ ۲۰۲۰ء

گواہان:



ریونیو اسٹیٹس

ممبر (ممبران) کے دستخط

۱۔ دستخط: _____
نام: _____
پتہ: _____
سی این آئی سی پاپا سپورٹ نمبر _____

۲۔ دستخط: _____
نام: _____
پتہ: _____
اور ذیلی اکاؤنٹ نمبر _____
سی این آئی سی پاپا سپورٹ نمبر _____

اہم نوٹ:

پراکسی کا یہ فارم جو ہر طرح سے مکمل ہو، لازماً کمپنی کے رجسٹرڈ آفس واقع کامران سینٹر، پہلی منزل، ۸۵ ایٹ، جناح ایونیو، بایو ایریا، اسلام آباد میں اجلاس کے طے شدہ وقت سے کم از کم ۴۸ گھنٹے قبل جمع کر دیا جائے۔
سی ڈی سی شئیر ہولڈرز اور ان کے پراکسیز سے درخواست ہے کہ ہر ایک اپنے کمپیوٹرائزڈ قومی شناختی کارڈ (سی این آئی سی) یا پاپا سپورٹ کی مصدقہ نقل کمپنی کو پراکسی فارم جمع کرانے سے قبل اس کے ساتھ منسلک کرے۔
سی ڈی سی شئیر ہولڈرز یا ان کے پراکسیز سے درخواست ہے کہ اپنے اصل کمپیوٹرائزڈ قومی شناختی کارڈ یا پاپا سپورٹ بشمول پراکسی کے سی ڈی سی شئیر اور ان کے اکاؤنٹ نمبر اپنی شناخت میں سہولت کی غرض سے غیر معمولی اجلاس عام میں شرکت کے وقت ہمراہ لائیں۔



If undelivered please return to:

EFU LIFE ASSURANCE LTD.

Share Registrar

CDC Share Registrar Services Limited

CDC House, 99-B, Block-B, S.M.C.H.S.,

Shahrah-e-Faisal, Karachi-74400

UAN: 111-111-500