



HEMAYAH
EFU FAMILY TAKAFUL



HEMAYAH TAKAFUL PILGRIMAGE PLAN

(FOR HAJJ, UMRAH & ZIARAT)

Hemayah – Aap ki Khushiyon ka Saibaan!



A Future To Look Forward To

EFU Life introduces its range of Family Takaful products under “Hemayah” - a dedicated Shariah Compliant Window Takaful brand. Hemayah is derived from its roots in Arabic and signifies the “protection” that is offered by EFU Life’s Family Takaful products to support you and your family’s future, at every step of your life.

Hemayah Takaful Pilgrimage Plan (for Hajj, Umrah and Ziarat)

The **Hemayah Takaful Pilgrimage Plan** is a Shariah-compliant unit-linked and waqf-based savings Plan, providing you with valuable takaful coverage as well as the opportunity to accumulate your savings for your Hajj, Umrah or Ziarat needs. It takes into account individuals who wish to carry out a pilgrimage and want to accumulate funds towards that purpose, along with life protection benefits. It also offers built in accidental cover which provides lump sum benefit on accidental death of participant during pilgrimage.



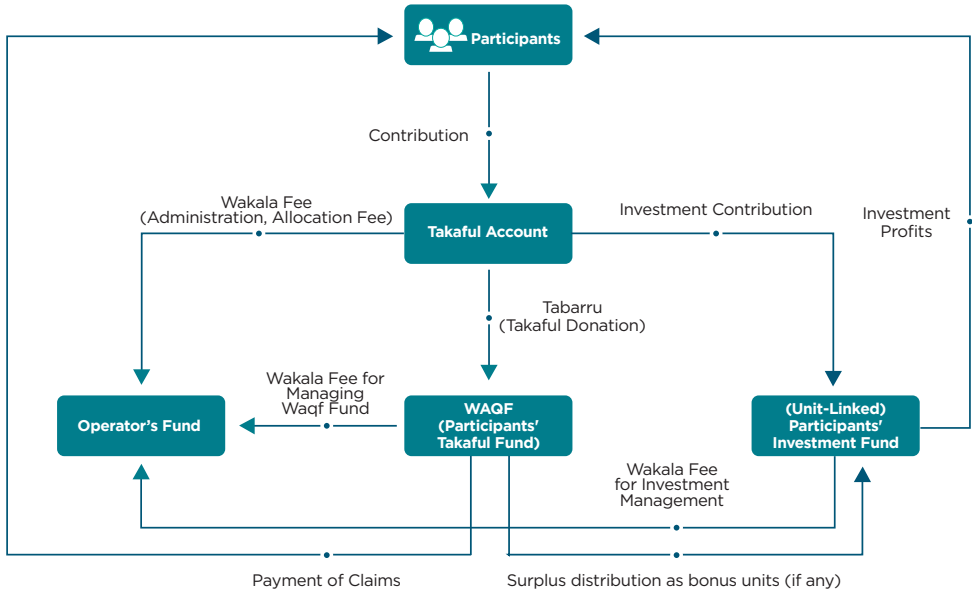
What is Takaful?

Takaful is a Shariah-compliant way of safeguarding yourself and your family against future financial losses. Individuals in the community unite for a common purpose and contribute to a Waqf fund operated by a Takaful operator to protect themselves against future financial losses. A Family Takaful Plan assists participants in sharing their risk on the basis of cooperation, brotherhood, mutuality, and solidarity for the common good.

How does the Takaful Membership operate?

Hemayah Takaful Pilgrimage Plan can be easily customised to suit your specific needs. You can decide on the level of takaful protection and investment which is in line with your long-term financial planning goals.

The following pictorial representation summarises how your takaful membership will operate with EFU Life:



Opportunity for growth – Shariah Compliant Investments

Your contributions in the Participant's Investment Account (PIA) will be utilised to purchase units of **EFU Takaful Growth Fund**. This is a unit-linked Participants' Investment Fund (PIF) comprising of Shariah-Compliant investments. The objective of the Fund is to maximize capital growth by investing in a portfolio spread across a wide range of investments such as Islamic mutual funds, approved equities, term deposits in Islamic Banks and Sukuk Bonds. The fund is managed by in-house investment experts who adjust the mix of underlying investments in light of economic conditions and investment opportunities.

Surplus Sharing – A unique feature of Takaful

Takaful offers unique features of surplus sharing to participants in addition to risk mitigation benefits. By contributing Tabarru (donation) to the Participants' Takaful Fund (PTF), the Participant may be entitled to a share of possible surplus funds. At the end of each year, EFU Life will determine the surplus in the PTF based on the method approved by the Shariah Advisor and Appointed Actuary.

A part of the surplus may be distributed back to you in the form of Bonus Units through additional unit allocation in your PIA. These Bonus Units will enhance the Cash Value of your takaful Plan.

Access to your savings – At any time

If you want to access your savings for the purpose of pilgrimage, you can encash your Plan for the total cash value in the PIA at any time. Please remember that the cash values during the early years will be low, as the Plan is designed for long-term financial needs.

Alternatively, you may just want a small portion of the capital you have built up; the Plan gives you the facility to make partial

withdrawals at any time whilst keeping the Plan in force.

Please note that this facility is subject to a minimum of PKR 20,000 remaining as Basic Cash Value after such withdrawals.

Takaful benefits – The essence of mutual cooperation

DEATH

The moment you start your membership with the Hemayah Takaful Pilgrimage Plan, you will benefit from the guaranteed level of takaful protection. This means that, in the unfortunate event of death during the Membership Term, the benefit payable on death is as below:

The Sum at Risk and Surplus (if any) from Participants' Takaful Fund

Plus

The Basic Cash Value of Participant's Investment Account (PIA)

Plus

The Cash Value of Fund Acceleration Contributions in the Participant's Investment Account (PIA)

MATURITY

At the end of the Membership term and whilst the Participant is still alive, the maturity benefit will be payable as follows:

The Basic Cash Value of Participant's Investment Account (PIA)

Plus

The Cash Value from Fund Acceleration Contributions in the Participant's Investment Account (PIA)



Additional Benefits - Enhance the Takaful Protection

The Plan offers various additional benefits that can be added to enhance the takaful protection. These riders are:

Hajj-e-Badal Benefit

In the event that you are incapable of performing Hajj or any pilgrimage due to permanent total disability, the Hajj-e-Badal benefit opens up the possibility for your nominee to perform Hajj on your behalf with the amount payable of 100% of the Main Plan Sum Covered from Participants' Takaful Fund, subject to the maximum limit of PKR 1 million.

Kafalat Benefit

This benefit ensures that a monthly income is paid to the family in case of the unfortunate death of the Participant during the Plan term.

Takaful Waiver of Contribution

In case of disability of the Participant due to sickness or accident, this rider waives the contribution of the Basic takaful Plan.

Additional Term Takaful

This benefit increases the level of takaful cover by providing an additional amount in case of death

Built-in Accidental cover:

During the Plan term, if the Participant travels for religious pilgrimage, EFU Life - WTO offers coverage on death due to an accident while performing pilgrimage (Hajj, Umrah or Ziarat etc.)

The coverage under this built-in accidental benefit will be 100% of the Main Plan Sum Covered from Participants' Takaful Fund, subject to a maximum limit of PKR 1 million.

This feature will be applicable for an additional period of 13 months from the date of maturity or on full surrender.

Important Notes

Eligible age and term

The product is available to anyone between the ages of 18 and 55 years.

Contribution

The minimum Basic Plan contribution is PKR 30,000. The Contribution Payment Term can vary from 10 to 15 years and is subject to maturity at the age of 65.

Fund Acceleration Contributions

In case the Participant has extra funds available, the Plan provides the flexibility to invest these to your savings. These lump-sum contributions are called Fund Acceleration Contributions (FAC).

Inflation Protection

This option gives you the security and peace of mind of knowing that the benefits provided by your Plan will be automatically updated in line with inflation every year regardless of your health.

Under this option, the Regular Contribution and the Sum at Risk from Participants' Takaful Fund of the Plan, including that applicable to the Additional Benefits attached to it, if any, may be increased by 5% on every Membership Anniversary.

This benefit is only available until 55 years of age, provided you were accepted on standard terms initially. You may waive your right to this option at any time but subsequent reinstatement will be subject to medical evidence.

Unit Allocation

The allocation of the annual Basic Plan contribution to buy units in the selected fund is as follows:

Policy Year	Unit Allocation %
1	50%
2	80%
3	95%
4 and onwards	100% + Pilgrimage Bonus (if applicable)

Free Look Period

It is a period of 14 days from the receipt date of the membership documents after issuance, in which Participant can review the terms and conditions. In case Participant decides to cancel his membership within a free look period of 14 days from the receipt date of the documents, he will be entitled to a full refund of contribution less any expenses incurred by EFU Life-WTO in connection with the medical/Clinical examinations.

Pilgrimage Bonus

Extra units will be allocated (depending on the policy year for all actively in-force memberships) and added to the end of the year's Cash Value in the below mentioned policy years. These allocation percentages are called Pilgrimage Bonus Allocations which is as follows:

Policy Year	Bonus Allocation as Percentage of Average Annual Regular Contributions
5	10%
10	20%
15	50%

Charges

The following charges apply to the Hemayah Takaful Pilgrimage Plan based on the principle of Wakalat-ul-Istismar:

- An Allocation Fee will be charged, after which the remaining part of the contribution is as per the percentages mentioned in Unit Allocation.
- An Administration Charge of PKR 1,500 p.a. will be charged. This charge will be recurring and may be increased annually.
- A Bid/Offer Spread of 5% of the Net Allocable Contribution will be charged
- A Fund Management Charge of 1.5% of Fund Value p.a. will be charged. This charge will be recurring.
- A Wakala Charge of 25% of the Takaful donation from Participant Takaful Fund will be charged.

Waqf Donation

A Waqf Donation, depending on the Sum at Risk and age of the Participant, will be transferred from Takaful Account into Participants Takaful Fund (PTF/ Waqf Fund)

Sum Covered

Sum covered is equal to the Protection Multiple x Annual Basic Plan Contribution. Protection Multiple is defined as:

Age at Entry	Protection Multiple	
	MINIMUM	MAXIMUM
18-35	5	75
36-40	5	50
41-49	5	35
50-55	5	(70 - age)

Free Look Period:

The membership shall have a free look period of fourteen days from the Commencement Date during which the Participant may cancel the membership for a full refund of Regular Contribution paid (less the waqf donation paid). Prior to making the refund, the Window Takaful Operator shall however be entitled to deduct all expenses incurred by it in connection with the medical underwriting of the Participant.

Important Notes

- This product is underwritten by EFU Life - Window Takaful Operations, hence EFU Life is responsible for all underwriting risk.
- Arrangement of all Takaful Claims, charges and payments relating to the Takaful Policies shall be the sole and exclusive responsibility of EFU Life.
- The contributions in the Plan are invested in the Takaful Growth Fund.
- The past performance of fund is not necessarily a guide to future performance. Any forecast made is not necessarily indicative of future or likely performance of the funds and EFU Life will not incur any liability for the same.
- The investment risk of the selected Fund shall be borne by the participant.
- A description of how the contract works is given in the Participant's Membership Document.
- Please contact our Head Office or Takaful Consultant for a personalized illustration of benefits.



بِسْمِ اللَّهِ الرَّحْمَنِ الرَّحِيمِ

CERTIFICATE OF SHARIAH COMPLIANCE

FOR EFU LIFE ASSURANCE LTD - WINDOW TAKAFUL OPERATIONS

In the capacity of Shariah Advisor of EFU Life Assurance Ltd - Window Takaful Operations, I certify that I have reviewed the structure of the **Hemayah Takaful Pilgrimage Plan (for Hajj, Umrah and Ziarat)** which is based on the Wakalah-Waqf Takaful model. I have also examined all relevant processes and documents included in the Participant's Membership Document. In addition, I have reviewed in detail the investments with regard to all Takaful Funds.

Based on Shariah rulings and to the best of my knowledge and belief, the **Hemayah Takaful Pilgrimage Plan (for Hajj, Umrah and Ziarat)** of EFU Ltd - Window Takaful Operations, investments of all Takaful Funds, relevant documents and processes are compliant with all aspects of Shariah.

In my opinion, it is permissible from the Shariah point of view to obtain Membership in this product and benefit from it.

And Allah Knows Best.

Mufti Muhammad Ibrahim Essa
Shariah Advisor



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