



**HEMAYAH**  
EFU FAMILY TAKAFUL



	Syed Hani Rizvi PKR 10,000	NOT PAID
	Neuman Tariq PKR 10,000	PAID
	Sakina Imam PKR 10,000	PAID



# ORAAN COMMITTEE PROTECTION PLAN

Many of us struggle to set aside a small amount from our earnings consistently to save for a future goal. More of us do not find the right mix of services to cater to our needs, and most of us are hesitant in trying out a platform we don't trust.

Group savings, commonly known as Committees in Pakistan, is an age-old method of savings where a group of people come together and contribute each month into a common fund for a pre-determined period of time. Every month, at least one member receives the accumulated contribution and uses it according to their needs. The cycle continues till each member gets their contributions.



The Committee system is effective only if all members contribute fully, on time, and through their preferred payment method. Oraan is Pakistan's first digital savings platform which aims to make the Committee system effective, transparent, and accessible for women. Oraan has partnered with EFU Life to make the Committee system fool-proof. In case of an unfortunate event where a covered member has passed away, EFU Life will make contributions on their behalf so that the accumulated contribution amount for other group members remains the same. This ensures that each member's savings goals are met regardless of uncertain events.



## About Oraan:

Oraan is Pakistan's first digital savings platform which enables you to save for your future goals in a safe and transparent manner. If you are looking to become part of a committee, it connects you with the right group members using smart technology and ensures that contributions are made fully and on time. If you are simply looking to track your savings, the Oraan app also has money management features to help you achieve your future goals.

## About EFU Life - Window Takaful Operations

EFU Life is the leading life insurer and family takaful operator in the private sector of Pakistan, providing Ethical financial planning solutions under its dedicated Shariah-compliant brand "Hemayah". In addition to the products, all processes, documentation, investments, funds and other aspects meet the necessary requirements of Shariah. A Takaful product from EFU Life helps you to share your risk by cooperation, brotherhood, mutuality and solidarity for the common good through the Waqf Fund operated by EFU Life - Window Takaful Operations.

## What is Oraan Committee Protection Plan?

We have designed Oraan Committee Protection Plan to provide complete peace of mind to Oraan Committee members. In case of natural or accidental death of a covered member, Oraan, in collaboration with EFU Hemayah, will make the monthly contributions on their behalf till the end of the pre-determined period.

## Eligibility Criteria & Coverage Details:

**Enrollment Age:** 18 to 64 years

**Coverage Age:** 18 to 65 years

**Coverage Term:** Committee Tenure of 10, 15 & 20 months

**Coverage Event:** Natural or Accidental Death

**Product Type:** Complimentary (Bundled with Oraan Committee)

**Benefit:** Coverage of remaining monthly installments of the member



## What is not covered?

No benefit will be payable if the death of the Member results directly, wholly or partly as a result of or related to:

- Intentional self-inflicted injury, suicide, murder, assault, assassination, injury sustained through firearm injury or participation in any criminal act or violation of law.
- Participating in exercise or operating or operations while serving with either of the armed or paramilitary force or while performing any form of police duty.

## How to Claim?

Oraan may be notified of claims within 90 days of death of the covered member with the documents mentioned below. Upon receiving the documents and approving the case, EFU Life will disburse the claim amount.

- Copy of death certificate issued by NADRA/Union Council
- Copy of CNIC of claimant and deceased
- Claimant's Statement
- Succession certificate/Heirship certificate and Guardian-ship certificate (if beneficiary is a minor)
- EFU Life will disburse the claim amount

**Disclaimer:** Oraan is acting as a Corporate Takaful Agent (authorized online distributor) of EFU Life for this product. The issuance of Takaful policy and claim settlement are responsibilities of EFU Life and Oraan shall not be liable in any manner whatsoever in this regard.

Oraan Committee Protection Plan is a product underwritten, issued and subject to the terms and conditions set by EFU Life Assurance Ltd., an insurance provider having its principal office in Pakistan at EFU Life House, Plot# 112, 8th East Street, DHA Phase 1, Karachi. Oraan Committee Protection Plan is only the name of the product and does not, in any way, indicate the quality of the product. Oraan will not be responsible in any manner if your application or claim is rejected by EFU Life Assurance Ltd., nor will investigate or provide any opinion on merits of the claims.

# EFU LIFE ASSURANCE LTD.

EFU Life House, Plot No. 112, 8th East Street, Phase I, DHA, Karachi, Pakistan  
Fax: (021) 3453-7519 Email: [csd@efulife.com](mailto:csd@efulife.com)