

Key Operating and Financial Data

Six years summary		2023	2022	2021	2020	2019	2018
Financial Ratios							
Profitability Ratios							
Profit / (Loss) Before Tax / Gross Premium	%	10.7%	7.2%	5.7%	7.8%	7.4%	7.6%
Profit / (Loss) Before Tax / Net Premium	%	11.0%	7.4%	5.9%	8.0%	7.6%	7.7%
Profit / (Loss) After Tax / Gross Premium	%	5.5%	4.3%	4.0%	5.5%	4.9%	5.1%
Profit / (Loss) After Tax / Net Premium	%	5.7%	4.4%	4.1%	5.6%	5.0%	5.2%
Gross Yield on Earning Assets	%	16.6%	11.3%	7.7%	7.8%	9.8%	6.3%
Net Claims / Net Premium (Claim Ratio)	%	88.2%	66.3%	63.3%	56.4%	50.3%	43.4%
Commission / Net premium	%	11.6%	17.0%	18.8%	18.0%	20.1%	14.3%
Acquisition Cost / Net premium	%	20.0%	20.5%	21.7%	20.9%	23.5%	22.4%
Administration Expenses / Net premium	%	8.9%	6.6%	6.3%	5.9%	5.7%	5.4%
Change in PHL / Net Inflow	%	79.0%	36.4%	23.0%	74.6%	35.2%	21.7%
Net investment income / Net Premium	%	108%	39.6%	22.1%	64.2%	21.8%	0.7%
Return On Capital Employed	%	1.06%	1.02%	0.9%	16.9%	16.1%	17.7%
Return on Equity	%	29.7%	26.7%	24.4%	28.9%	26.2%	26.2%
Liquidity Ratio							
Current Ratio		3.75	5.36	7.70	7.07	8.60	7.51
Quick Ration		3.75	5.36	7.70	7.07	8.60	7.51
Cash to Current Liability	%	97%	97%	665%	612%	728%	633%
Investment / Market Ratio							
Breakup Value Per Share	Rupees	69.49	63.49	61.78	61.75	59.08	60.28
Earnings / (loss) per share (pre tax)	Rupees	39.98	28.42	21.42	25.27	23.54	23.26
Earnings / (loss) per share (after tax)	Rupees	20.66	16.92	15.08	17.84	15.49	15.81
Price Earning Ratio -PAT	Times	9.34	12.13	13.97	12.16	14.95	14.41
Mkt price per share at end of the year	Rupees	193.04	205.32	210.67	217.00	231.57	227.92
Mkt price per share - Highest during the year	Rupees	208.56	208.9	213.95	228.00	244.4	311.48
Mkt price per share - Lowest during the year	Rupees	175	200	203.05	181.05	223.5	195.66
Cash Dividend per Share	Rupees	15	15	15	15	15	15
Price to book ratio		0.09	0.12	0.13	0.14	0.18	0.20
Cash Dividend %	%	150%	150%	150%	150%	150%	150%
Dividend Yield	%	8%	7%	7%	7%	6%	7%
Dividend Payout	%	72.60%	88.65%	99.46%	84.07%	96.82%	94.86%
Dividend Cover	Times	0.73%	0.89	0.99	1.19	1.03	1.05
Capital Structure Ratio							
Return on Asset	%	0.98%	0.95%	0.92%	1.15%	1.20%	2.0%
Earning Asset to total asset	%	93%	92%	93%	94.89%	91%	91%
Total Liabilities / Equity	Times	29.25%	27.12	25.41	24.02	20.88	18.37
Paid-up Capital / Total Asset	%	0.47%	0.56%	0.61%	0.65%	0.77%	0.86%
Equity/ total Asset	%	3.31%	3.56%	3.79%	4.00%	4.57%	5.2%
Capital Structure Ratio							
Ration pertaining to Insurance Sector							
Solvency Ratio	%	1.29%	1.28%	1.28%	1.54%	1.64%	1.64%
Premium Growth Ratio	%	(5.30%)	5.77%	14.94%	2.51%	3.12%	(2.01%)
Reinsurance Premium Ceded on Gross Premium	%	2.84%	2.76%	2.82%	2.74%	1.92%	2.03%

Comments:

Profitability Ratios:

Net profit after tax have increased from 1.692 billion to 2.066 billion. The Company has managed to underwrite Rs. 37.5 billions of business (new and subsequent) in 2023

Liquidity Ratio

EFU Life's liquidity position had always been very strong. The company managed its liquidity ratios due to effective working capital management

Investment / Market Ratio

EPS has increased by 22.11% to Rs. 20.66 per share as a result better performance management and operating cost effectiveness throughout the year. Despite tough year, the Company has announced Rs. 10.5 final dividend and Rs. 4.5 interim dividend (which sum up to 150% total dividend), reflecting robust and strong footprint in Industry.

Capital Structure Ratio

EFU Life's paid up capital is 1 Billion. Total assets of the company has increased from 178.5 Billion to 210.2 billion making an increase of almost 18%.

In addition to this, company has maintained Rs. 3.86 billion Gross in ledger account D, along with Rs. 4.7 billion in accumulated surplus and reserves.